



Minutes
Town of Atherton
CITY COUNCIL STUDY SESSION
JANUARY 12, 2010
9:00 a.m. Tuesday
Council Chambers
94 Ashfield Road
Atherton, California
Special Meeting

1. **ROLL CALL** Lewis, Dobbie, Marsala, Carlson, McKeithen

2. **PUBLIC COMMENTS**

None

STUDY SESSION ITEMS

3. **DISCUSS FISCAL YEAR 2009/10 MID-YEAR BUDGET ADJUSTMENTS**

Finance Director Louise Ho said there is projected deficiency of General Fund revenues over expenditures in FY 2009-10 by \$541,319.

To close the General Fund budget shortfall, the City Manager, in accordance with the Town's fund balance policy, is recommending the use of General Fund reserve (fund balance) of \$150,204 and the Building Department operating reserve of \$391,116 at the regular January 20 Council meeting.

[A copy of the proposed FY2009/10 budget adjustments is available in the City Clerks office].

4. **SET A DATE FOR NEXT MID-YEAR BUDGET WORKSHOP**

No action taken.

5. **PUBLIC COMMENTS**

None

6. **ADJOURN**

Mayor McKeithen adjourned the meeting at 12

Minutes prepared by:

Theresa N. DellaSanta
Deputy City Clerk