



**Town of Atherton
FINANCE COMMITTEE
DRAFT MINUTES**

MAY 10, 2022

2:00 PM

**THIS MEETING IS BEING HELD VIRTUALLY
AND IN-PERSON AT THE COUNCIL
CHAMBERS 80 FAIR OAKS LANE
ATHERTON, CA. 94027**

This meeting is held virtually and in-person at the Council Chambers located on 80 Fair Oaks Lane Atherton, CA 94027. This meeting is being held via teleconference pursuant to Government Code section 54953 (e) and in compliance with the Brown Act. Section 54953 (e) permits the Town to hold a meeting during a proclaimed state of emergency via teleconference in order to determine whether as a result of the emergency, meeting in person would present an imminent risk to attendees' health or safety. The public may participate in the Finance Committee meeting via Zoom meeting or by attending in-person in the Council Chambers at 80 Fair Oaks Lane Atherton, CA. 94027. This meeting is compliant with the Governors Executive Order N-25-20 issued on March 4, 2020, and Executive Order N-29-20 issued on March 17, 2020, allowing for deviation of teleconference rules required by the Brown Act. The purpose of this is to provide the safest environment for staff and the public while allowing for public participation. The meeting will be held by tele or video conferencing. The public may participate via: Zoom Meeting.

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Meeting ID: 996 6618 8166

Weblink: <https://ci-atherton-ca.zoom.us/j/99666188166>

PLEASE NOTE: *Times listed on the Agenda are approximate; items may be taken up out of order.*

1. ROLL CALL

Ann Yvonne Walker, Walter Sleeth, Devika Patil, Kate Scolnick, Tom Hill,
Rick DeGolia, Bob Polito

Present: Walker, Sleeth, Patil, Scolnick, Hill, DeGolia

Excused: Polito

2. PUBLIC COMMENT

No Public Comment

REGULAR AGENDA

3. Review and Approve Draft Minutes of March 8, 2022 Finance Committee
Minor updates to comments for meeting minutes by Chair Walker. Motion to approve by Chair Walker, seconded by Sleeth; Roll call vote for all others in Favor.

4. Review, Discuss, Receive, and File Report on the FY 2022/23 General Fund Operations Budget presented to the City Council
This was a review receive and file report on the FY 2022/23 General Fund Operations Budget presented to the City Council. Staff presented that the FY2022/23 Town General Fund Revenues were projected at \$19,449,806 against Expenditures of \$17,807,813. This projects a positive single year surplus of \$1.7 million before the addition below the line of ERAF for FY 22/23. The FY 2022/23 projects an ending Fund Balance of \$14.97 million. Review of PowerPoint presentation and discussion ensued.

5. Review, Discuss, Receive, and File FY 2022/23 Special Revenue, Internal Service Funds, and Capital Improvement Program (CIP) to City Council
This was a review receive and file report on the FY 2022/23 Special Revenue, Internal Service Funds, and Capital Improvement Fund General Fund presented to the City Council. Staff presented the Special Revenue and Internal Service Fund report for discussion. Then the Town's Capital Improvement Program (CIP) budget was presented. Discussion ensued regarding projects within the proposed Town CIP budget for FY 2022/23

6. Next Meeting Date, and Time- July 12, 2022

7. **Adjourn- Motion to Adjourn by Sleeth, seconded by Hill, All in favor roll call vote 3:27pm.**

☞ Please contact the City Clerk's office at (650) 752-0500 with any questions

Pursuant to the Americans with Disabilities Act, if you need special assistance in this meeting, please contact the Park Program Manager at (650) 752-0534. Notification of 48 hours prior to the meeting will enable the Town to make reasonable arrangements to ensure accessibility to this meeting. (29 CRF 35.104 ADA Title II

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