



**Town of Atherton
FINANCE COMMITTEE
DRAFT MINUTES**

March 10, 2020

2:00 PM

**HOLBROOK PALMER PARK-MAIN HOUSE &
CIVIC CENTER CONSTRUCTION SITE TOUR**

150 Watkins Ave./91 Ashfield Rd.

Atherton, California

PLEASE NOTE: *Times listed on the Agenda are approximate; items may be taken up out of order.*

1. ROLL CALL

Bob Polito, Jeffrey Lee, Walter Sleeth, Ann Yvonne Walker, Devika Patil,
Rick DeGolia, Elizabeth Lewis

Present: Polito, Walker, Patil, Sleeth, DeGolia

Excused: Lee, Lewis

2. PUBLIC COMMENT

None

REGULAR AGENDA

3. Review and Approve Draft Minutes of January 14, 2020 Special Finance Committee
Motion to approve minutes by Polito, seconded by Patil; All in Favor
4. Report on the cash flow for the Town Center Project presented to City Council.
Receive, Discuss and File the report.
This item was a report and presentation on the cash flow for the Town Center Project presented to the City Council. It was a receive and file report. Staff presented that total construction costs requirements of the Town center as \$31,517,137. For illustrative purposes, a \$7Million COP was presented in the cash flow.
5. Review, Receive, and File Report on the FY 2020/21 Budget Kick-Off and Overview presented to the City Council
This item was a report and presentation on the FY 2020/21 Budget Kickoff and overview. This was a receive and file report. Discussion included FY 19/20-year end projection. Overview of a five-year forecast projection of revenues and expenditures, budget process and policy decisions.

6. Visit and tour of the Atherton Civic Center Project Site- No Staff Report
Committee convened for a tour of the Town Center Project

7. Next Meeting Date, Future Agenda Items and Time- April 1, 2020; May 12, 2020
Meeting Adjourned 3:15pm; next meeting May 12, 2020

8. Adjourn

☞ Please contact the City Clerk's office at (650) 752-0500 with any questions

Pursuant to the Americans with Disabilities Act, if you need special assistance in this meeting, please contact the Park Program Manager at (650) 752-0534. Notification of 48 hours prior to the meeting will enable the Town to make reasonable arrangements to ensure accessibility to this meeting. (29 CRF 35.104 ADA Title II

Posted: