



Town of Atherton

2021/2022

Budget Study Session



General Fund

- Primary Operating Fund
- Fund Accounts for all tax revenues and other revenues that are not earmarked for a specific purpose.
- Major Revenue Sources are:
 - Property Taxes, Sales Taxes, Business Lic. Taxes (~76%)
 - Charges for Service (Bldg, Plng, PW, PD) (~15%)
 - Franchise Fees (Utilities, Cable, etc.) (~5%)
 - Fees and Taxes (Park & Misc) (~4%)



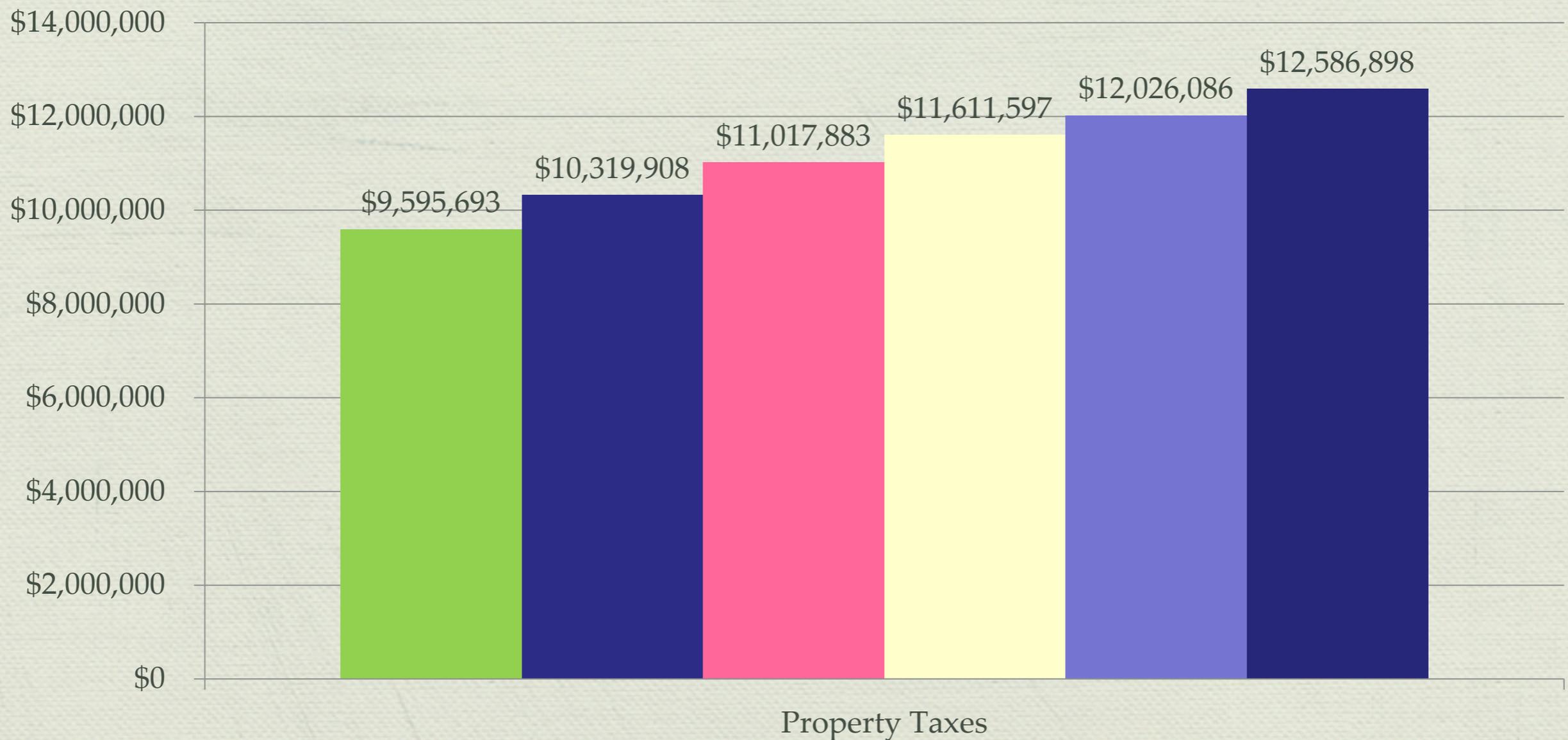
General Fund One-Time Revenues

- FY 2020/21
 - *Miscellaneous Revenue* includes the one-time revenue for the sale of the Town's Rule 20A Credits to South San Francisco - \$642,521
- FY 2021/22 "Below the Line" Revenues
 - *Below the Line Revenue* includes the one-time revenue from the America Rescue Plan Act of \$1.3m
 - *Below the Line Revenue* includes ERAF Revenue projected at \$1.1m



General Fund Major Revenues Property Taxes - without ERAF

FY 16/17 Actual FY 17/18 Actual FY 18/19 Actual
FY 19/20 Actual FY 20/21 Est. FY 21/22 Budget

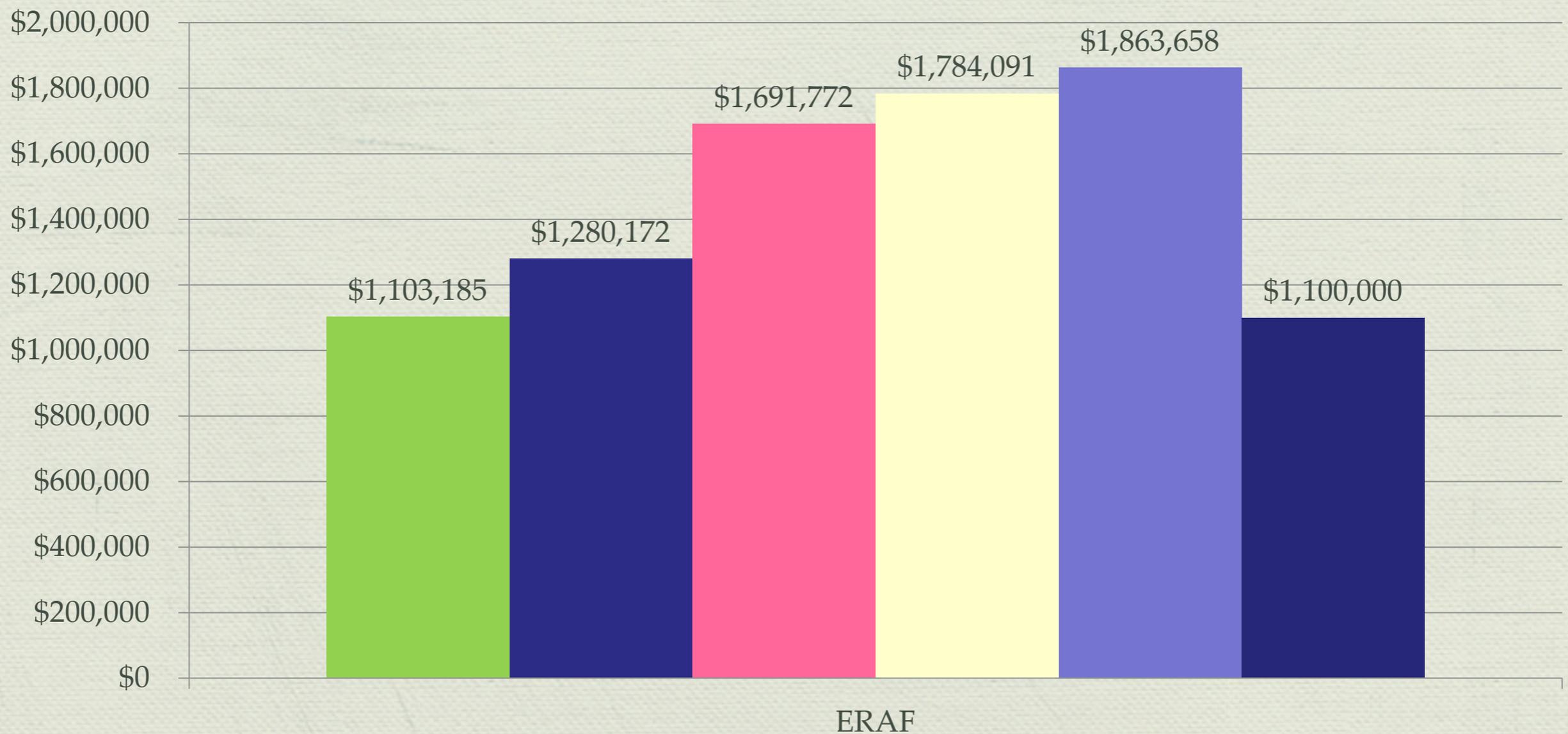




General Fund Major Revenues

ERAF Revenues

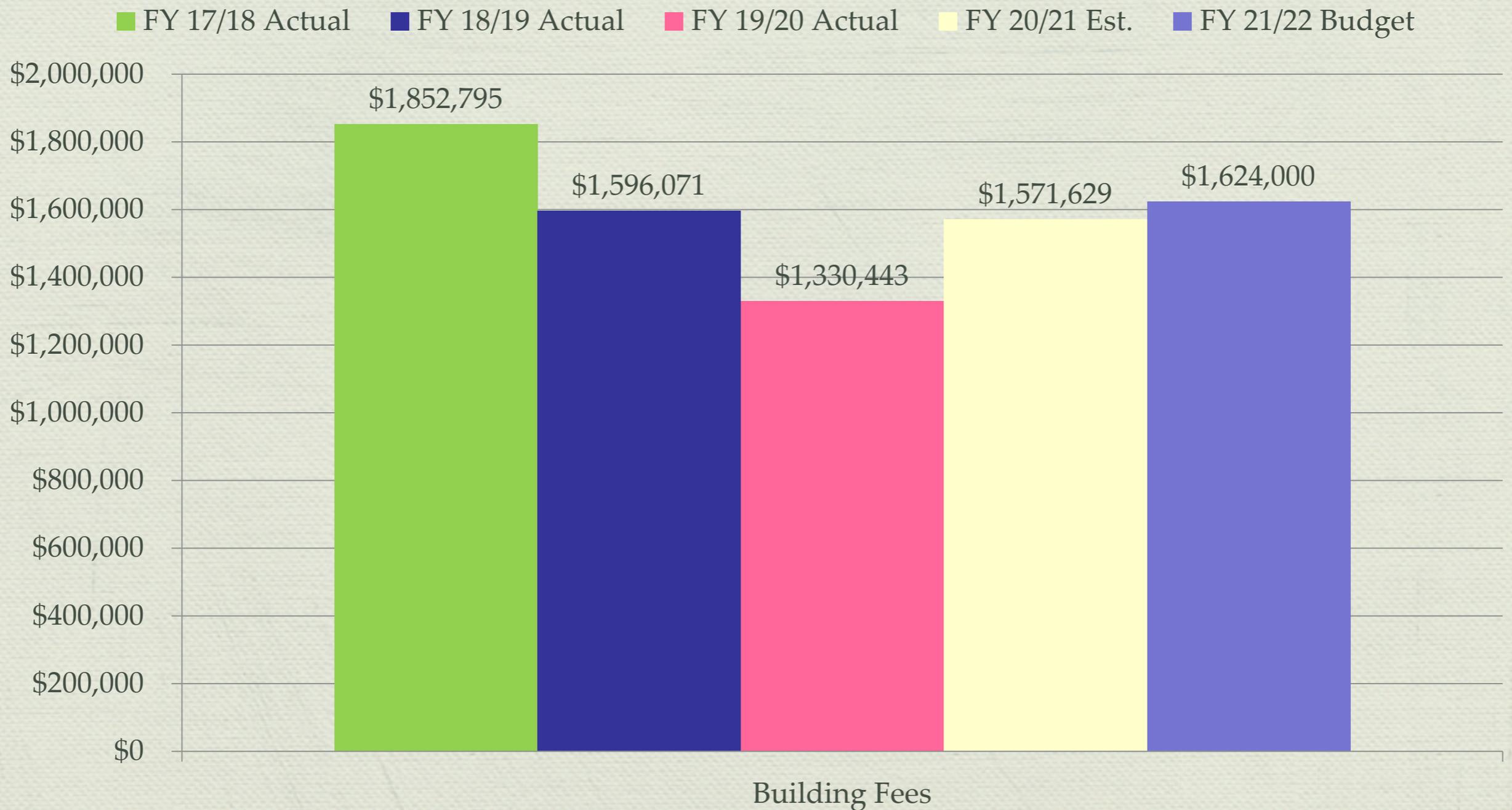
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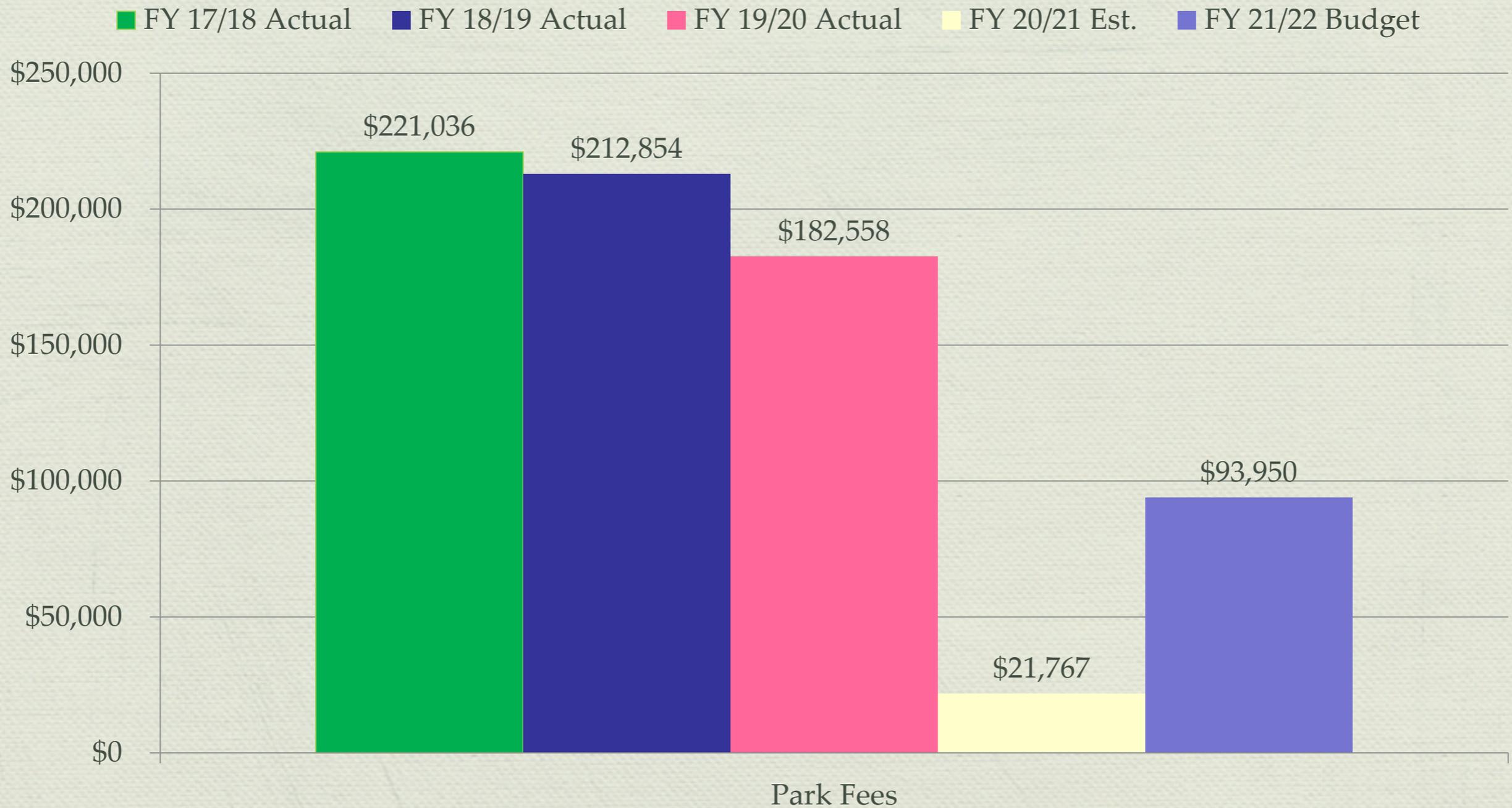
General Fund Major Revenues

Building Fees





General Fund Revenues Park Fees





All General Fund FY 2021/22 Revenues

Source	Revenue
Property Taxes	\$12,586,898
ERAF	\$1,100,000
Sales Tax	\$267,000
Franchise Fees	\$910,430
Charges for Services (Building, Planning, DPW)	\$2,619,750
Licenses and Intergovernmental	\$302,660
Use of Money/Property (Total Misc)	\$541,199
Park Program Revenue	\$93,950
Total General Fund Revenues	\$18,421,827



Major Fiscal Changes

2021/2022



General Fund Major Fiscal Changes

- **Administration Department**

- Addition of Sustainability Consultant - \$70,000

- **Public Works Department**

- Addition of Single-Year Facilities Manager Support (Consultant) - \$75,000
- Landscape Maintenance Service Changes - \$80,000
- Custodial Services Adjustment - \$27,000
- Utility Costs (distributed) - \$22,000



General Fund Major Fiscal Changes

- **Police Department**

- Addition of Hybrid Code Enforcement/Dispatcher - \$100,000
- Reclassification of Lead Dispatcher to Supervisor - \$21,000
- Special Assignment Motorcycle Sergeant - \$7,700
- Over-Hire of Police Officer/Academy - \$26,000
- Pension UAL Increase - \$161,000
- Retiree/Active Healthcare Cost Increase - \$153,000
- APOA CPI Adjustment (2%) - \$115,000

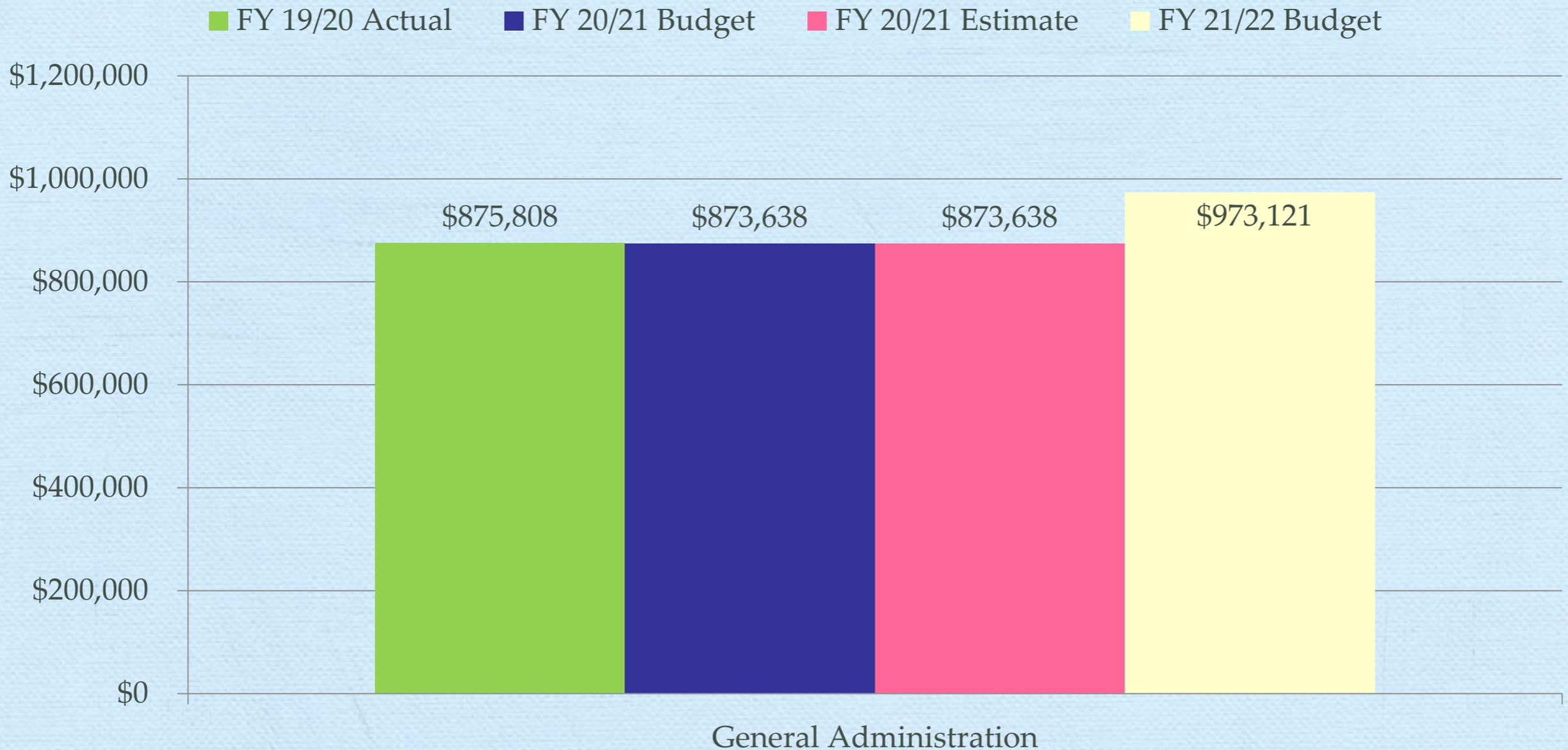


Department Detail

2021/2022



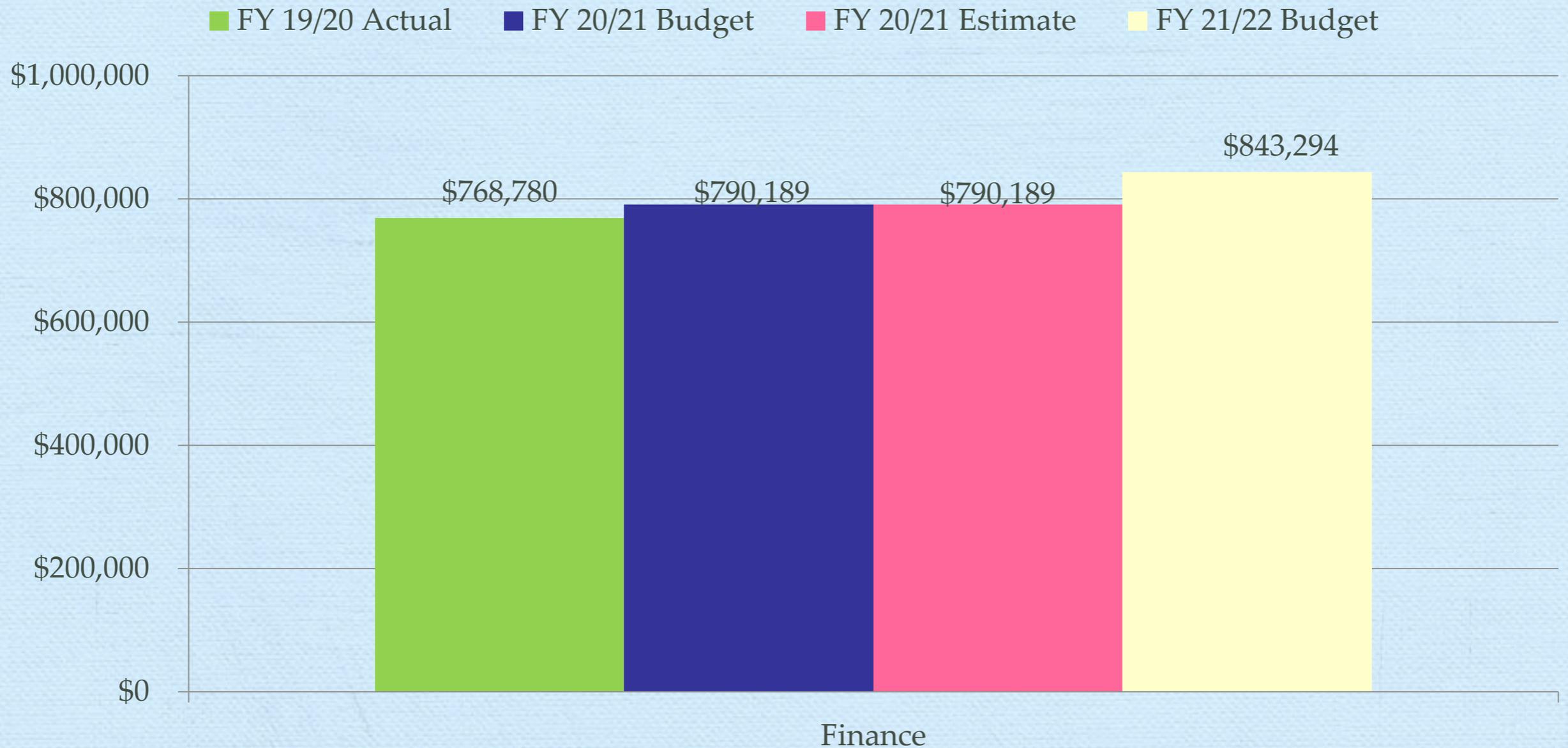
General Fund Expenditures General Administration



General Administration consists of:
City Council | City Attorney | Admin

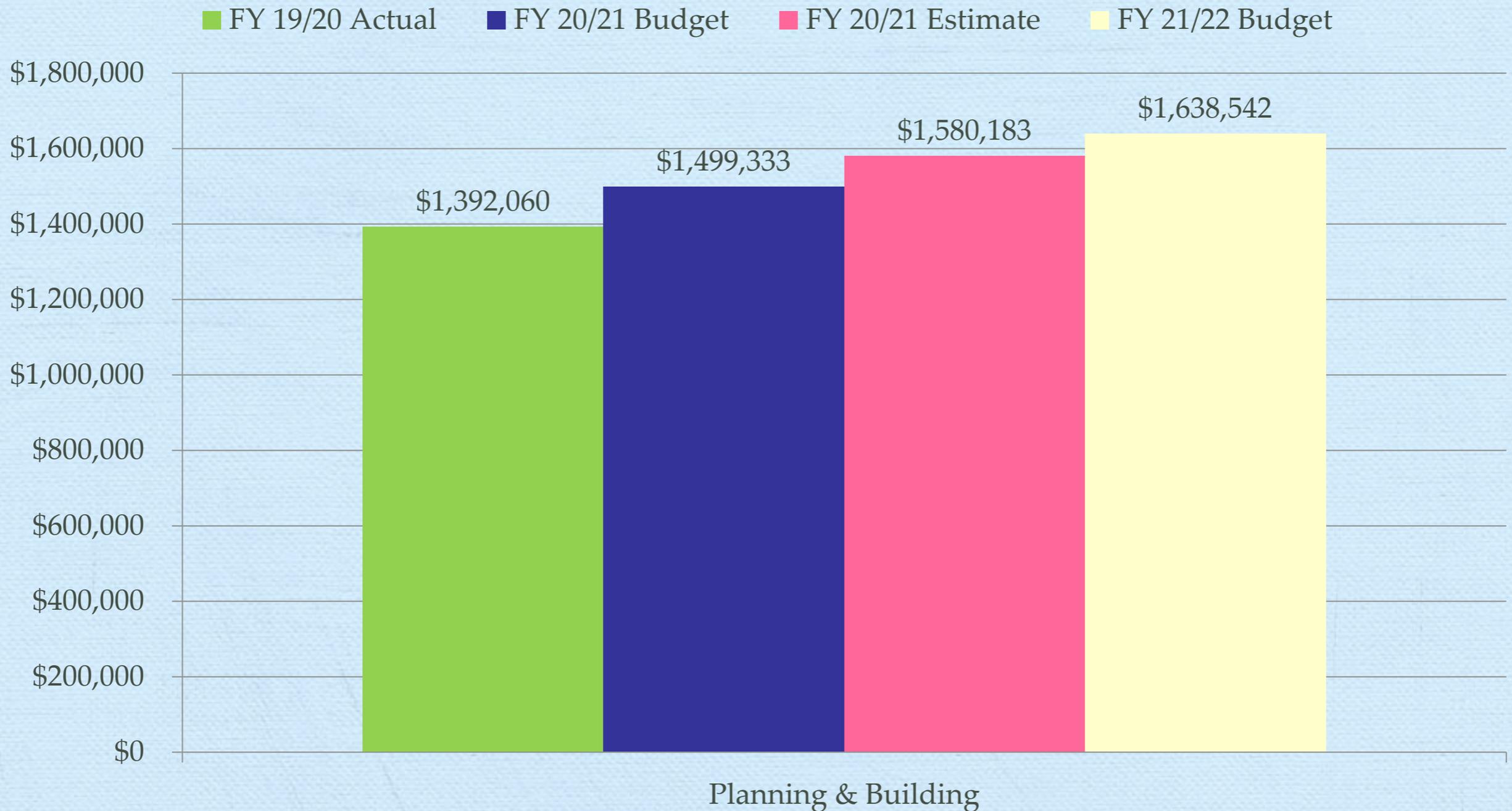


General Fund Expenditures Finance Department



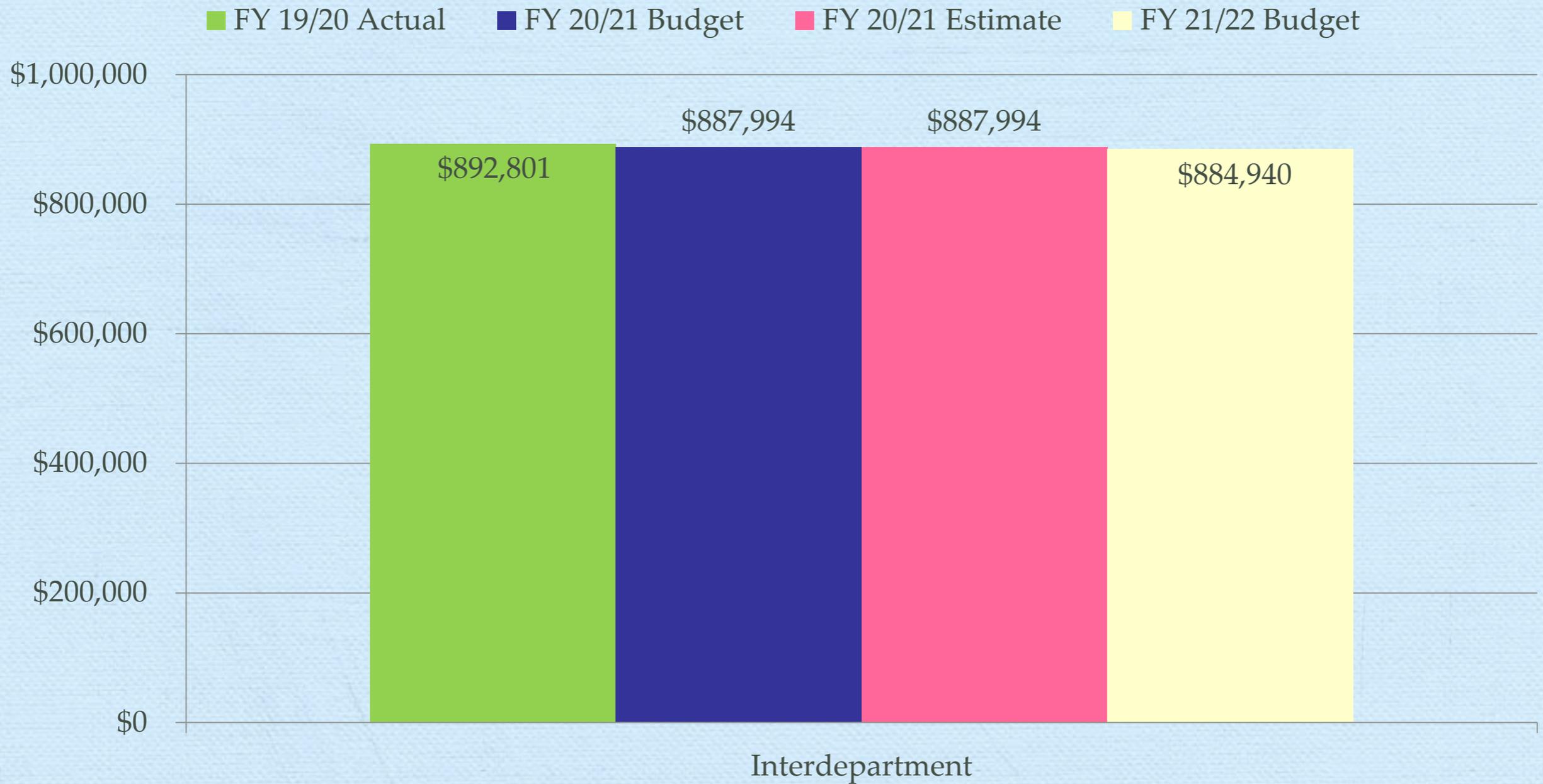


General Fund Expenditures Planning & Building





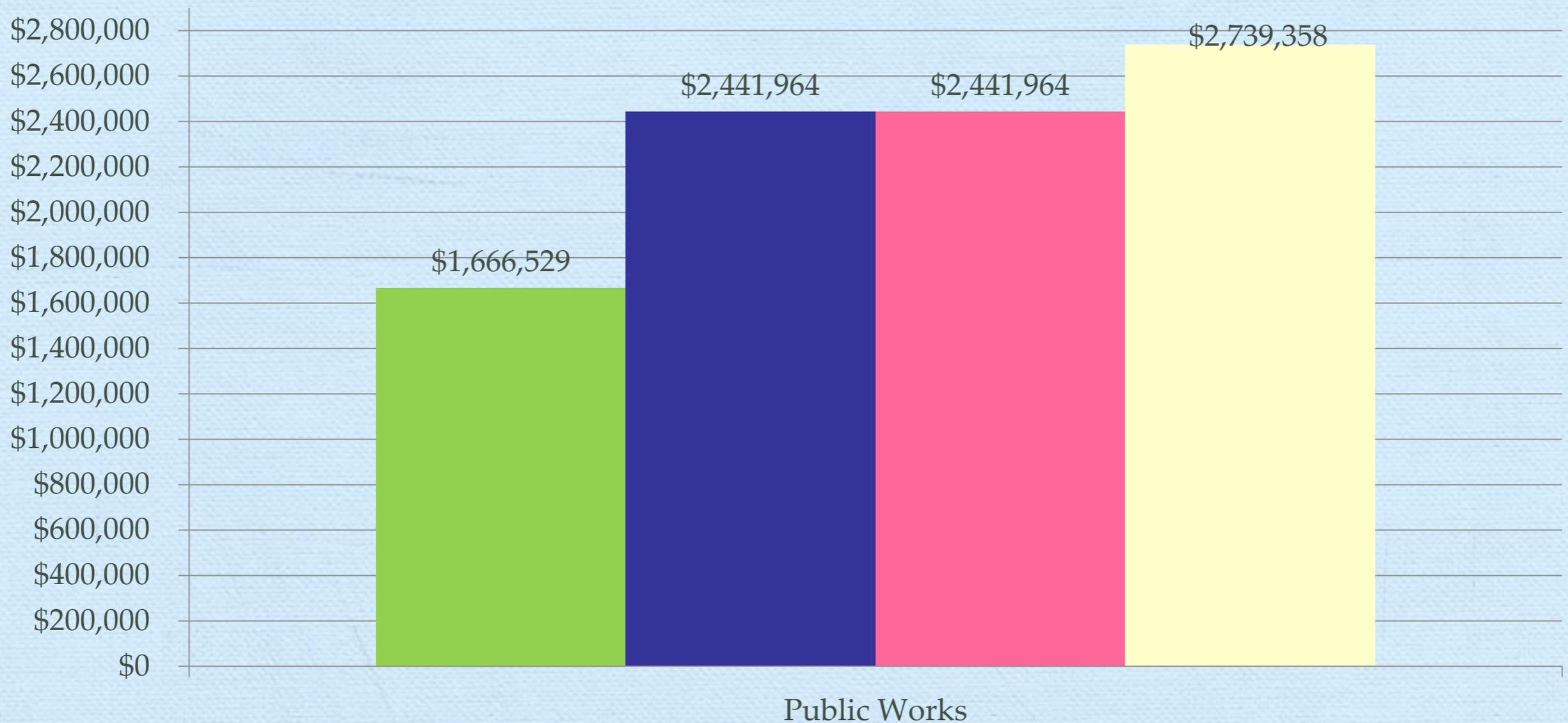
General Fund Expenditures Interdepartmental





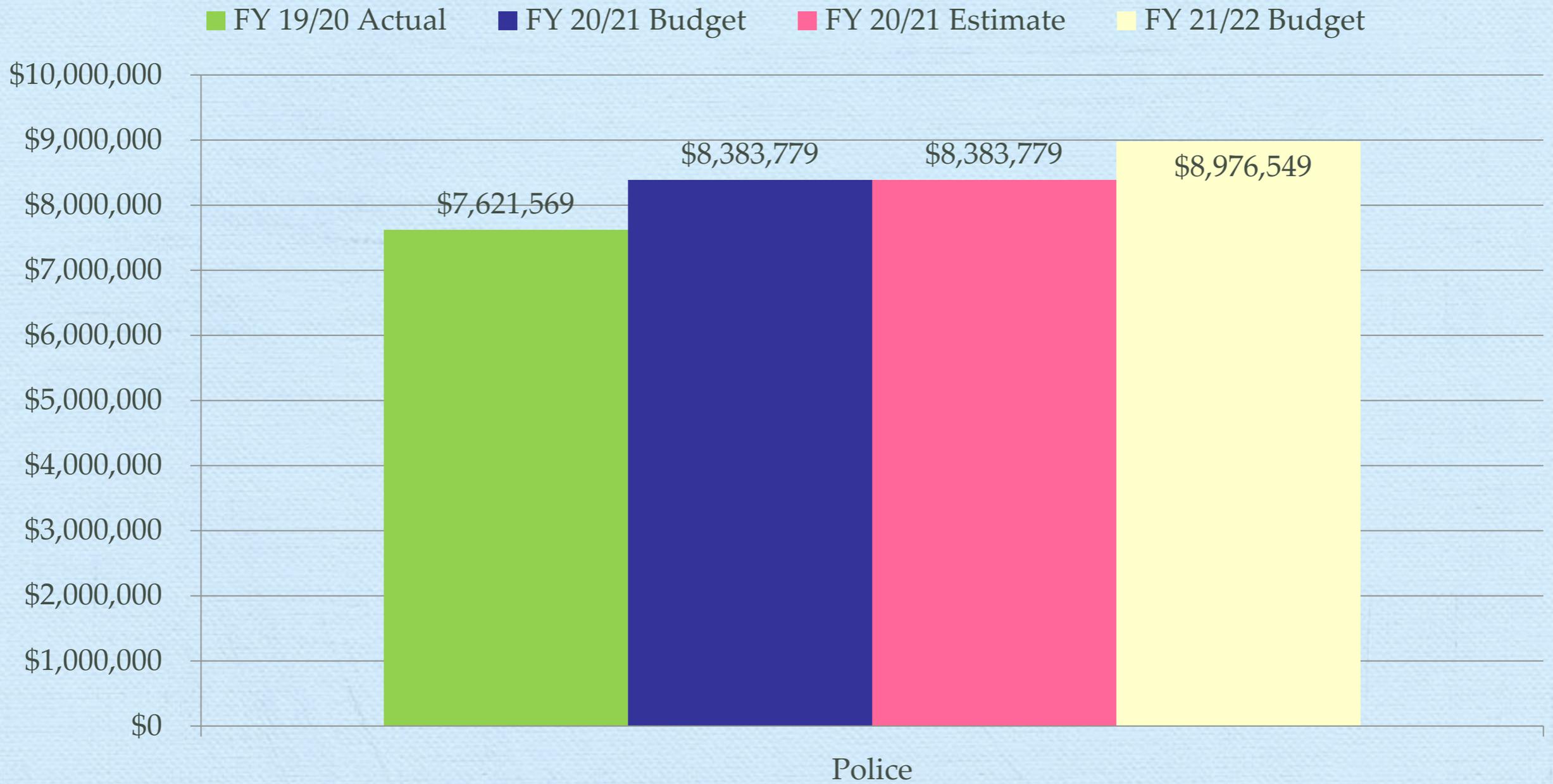
General Fund Expenditures Public Works Department

■ FY 19/20 Actual ■ FY 20/21 Budget ■ FY 20/21 Estimate ■ FY 21/22 Budget





General Fund Expenditures Police Department





Debt Service

❖ Certificates of Participation

❖ Lease payments principle/interest (Yearly Debt Service) \$861K

❖ Budgeted Below the Line

❖ Bayfront Canal Project

❖ Payment of \$297,000 to be withheld from FY 2021/22 Property Tax Revenues



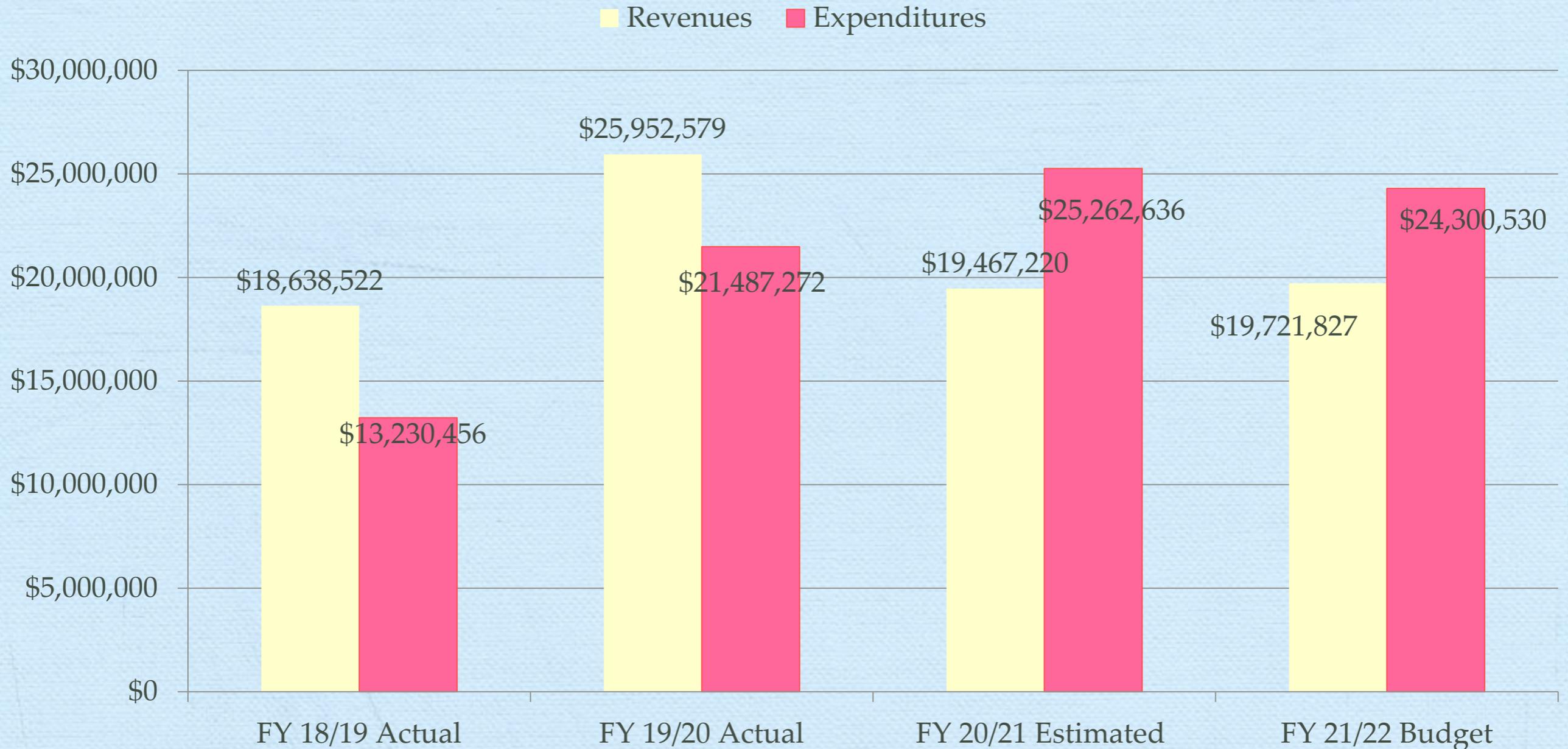
Summary and Reserves

2021/2022



General Fund Revenues to Expenditures

(includes ERAF, One-Time Rule 20A Revenue, & One-Time ARP Revenue)





Projected FY 2021/22 Ending Fund Balance

FY 2021/22 Beginning Fund Balance	\$20,405,029
FY 2021/22 Projected Revenues (inclusive of ERAF)	\$18,421,827
FY 2021/22 America Rescue Plan	\$1,300,000
Total Available Funds	\$40,126,856
COP DEBT SERVICE	(\$861,000)
FY 2021/22 Expenditures Projected Budget	(\$16,420,159)
<i>FY 2021/22 Town Center Remaining Construction</i>	<i>(\$7,880,371)</i>
<i>Projected FY 2021/22 Ending Fund Balance</i>	<i>\$14,965,326</i>



Fund Balance and Reserves

FY 2021/22 Expenditures	\$16,420,159
Projected FY 2021/22 Ending Fund Balance	\$14,965,326
15% Emergency Reserve	\$2,463,024
20% Contingency Reserve	\$3,284,032
TOTAL RESERVE REQUIREMENT	\$5,747,056
Less Above Reserve Requirement = General Fund Unallocated Reserves Balance	\$9,218,270

Note: without the COP, ERAF and the ARP, the remaining balance would be -\$861,730.